

Press Release

To: Arkansas Media
From: Robert J. Alvey, Communications Manager
501-324-9006; fax: 501-324-9012
robert.alvey@mail.state.ar.us
CC: Governor's Office
Date: June 7, 2000
Re: Authority Board of Directors Meeting

Authority Board Approves Research & Investment Funding, Adopts Revision to Basic Research Guidelines

The Board of Directors for the Arkansas Science & Technology Authority met Friday, March 17, endorsing recent awards and approving continued funding for the three programmatic areas: research, technology and development (<http://www.state.ar.us/asta/>).

Meeting at the Authority offices in Little Rock, the Board of Directors reviewed 17 Technology Transfer Assistance Grant Program (TTAG) awards, 15 funded through the Arkansas Manufacturing Extension Network (Network), and two through the standard Technology Transfer Assistance Grant Program. The Network dispersed \$51,745, generating an additional total of \$18,455 in company match funds. TTAG awarded \$7,500, attracting a total of \$4,950 in matches.

For the fourth quarter of the state fiscal year 2000, the Board approved the use of \$61,500 for TTAG projects, with \$50,000 earmarked for Network TTAGs.

In research, the Board approved funding for one project, "Design of an Information Technology Architecture to Enhance Systems Level Logistics Management." The grant was awarded through the Arkansas Research Matching Fund (ARMF) Program, which requires an intergovernmental contract award of \$50,000 by the Defense Logistics Agency. The primary investigator for the project is Dr. Terry Collins, Department of Industrial Engineering, University of Arkansas, Fayetteville.

In other research business, the Board of Directors approved revised changes to the Basic Research guidelines. A copy of the new guidelines can be obtained through Robert J. Alvey, Communications Manager for the Authority.

The Board of Directors also approved revisions to the Small Business Innovation Research (SBIR) Program/Small Business Technology Transfer Program (STTR) guidelines. The changes were requested to increase the success rate of Arkansas-based companies following successful federal funding of two Authority-funded projects. For more information, visit "GENESIS Companies Capture \$1.4-M in Federal Contracts" at http://www.state.ar.us/asta/ss_genesis2.html.

In other business, the Board of Directors approved a resolution providing for the commendation of Mr. Stephen Nipper. A native of Magnolia, Arkansas, Nipper served as a member of the Board of Directors from 1996-2000.

**MEETING OF THE
ARKANSAS SCIENCE & TECHNOLOGY AUTHORITY
BOARD OF DIRECTORS
JUNE 6, 2000
1:30 P.M.**

AGENDA

CALL TO ORDER

- **Approval of Minutes**

March 17, 2000

- **President's Report**

Program Portfolio

Applied Research Grant Program
Arkansas Research Matching Fund
Basic Research Grant Program
Basic Research Summary Report
Seed Capital Investment Program Report
Technology Development Program Report
TTAG Program Report
Network Closed Projects Report

Board Policy Manual

Draft Resolution 00-33

Authorization to grant funds for TTAG projects

Draft Resolution 00-34

Authorization to grant funds for TTAG projects

Strategic Planning Framework

Operating Guide

- **Industry Committee Report**

- Draft Resolution 00-32**

- Authorization to fund six partnership agreements

- **Research Committee Report**

- Draft Resolution 00-35**

- Approval for the funding of seven basic research grants

- Draft Resolution 00-36**

- Approval for the funding of one basic research grant

- Draft Resolution 00-37**

- Approval for the funding of one basic research grant

- Draft Resolution 00-38**

- Approval for the funding of one basic research grant

- **Investment Committee Report**

- Draft Resolution 00-39**

- Authorization to fund one Seed Capital Investment project

- **Old Business**

- **New Business**

- Nominating Committee**

- Next Meeting Date: September 15, 2000**

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TABLE OF CONTENTS

- 1. Agenda**
- 2. Board Minutes – January 21, 2000**
- 3. Summary of FY2000 Board Action
Program Portfolio
Items of Interest**
- 4. Industry Committee Minutes
Report on TTAG Projects Funded
Draft Resolution 00-28**
- 5. Investment Committee Minutes
Financial Report
Report on TTAG Projects Funded
Draft Resolution 00-29
Proposed Changes to the SBIR/STTR Guidelines**
- 6. Research Committee Minutes
Draft Resolution 00-30
Proposed Changes to the Basic Research Guidelines**
- 7. Draft Resolution 00-31**
- 8.**
- 9.**
- 10.**

The next scheduled Board meeting is May 19, 2000. A time and site will be announced at a later date.

The Arkansas Science & Technology Authority serves as a statewide funding resource for high quality scientific and technological projects. The Authority endeavors to bring the benefits of science and technology to the people and state of Arkansas through scientific research, technology development, business innovation, and education.

Board Action, March 17,00/Bdmtg/News/Communications Manager/e